1690°

NOTICE OF RULE ADOPTION-FINAL RULE STATE OF MISSISSIPPI



Public Employees' Retirement System c/o Denise Mounger 429 Mississippi Street Jackson, Mississippi 39201

Specific Legal Authority authorizing the promulgation of **Rule**: MCA Section 25-11-15(6)

Reference to Rules repealed, amended or suspended by the

Proposed Rule: Regulation 59

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Date Rule Proposed: Initial Filing March 2, 2010

Explanation of the Purpose of the Proposed Rule and the reason(s) for proposing the rule:

The proposed amendment to Regulation 59 reflects the Board's prior adoption of an Experience Study recommendation to change the mortality table from the 1983 Group Annuity Mortality table to the 1994 Group Annuity Mortality table effective July 1, 2010. These tables affect the option factors used in calculating optional retirement benefits.

The Agency Rule Making Record for this rule including any written comments received during the comment period and the record of any oral proceeding is available for public inspection by contacting the Agency at the above address. An oral proceeding was held on this rule: Date: Time: Place: X An oral proceeding was not held on this rule. The Agency has considered the written comments and the presentation made in any oral proceedings, and This rule as adopted is without variance from the proposed rule. This rule as adopted differs from the proposed rule as there are minor editorial changes which affect the form rather than the substance of the rule. See attached letter. The rule as adopted differs from the proposed rule. The differences however are: Within the scope of the matters in the Notice of Proposed Rule Adoption, the logical outgrowth of the contents of the Notice of Proposed Rule Adoption and the comments submitted in response thereto, and The Notice of Proposed Rule Adoption provided fair warning that the outcome of the proposed rule adoption could be the rule in question. The entire text of the Proposed Rule including the text of any rule being amended or changed is attached.

Effective Date of Rule: July 1, 2010

Effective Date 07/29/2005